

TOWN OF VIENNA
FINANCIAL STATEMENT OVERVIEW
For the Year Ended December 31, 2015

Johnson Block & Co., Inc.
Certified Public Accountants
406 Science Drive, Suite 100
Madison, Wisconsin
(608) 274-2002
Fax: (608) 274-4320

Town of Vienna

2015 Compilation Overview

Content of Compilation Report

- Independent Accountant's Compilation Report
- Fund Financial Statements
 - Contains financial statements on individual funds
 - Difference in fund types
 - Governmental Funds – measure resources available for current use. Funds include General Fund, Utility District No. 1, and Utility District No. 2
 - Major differences in accounting
 - Debt (Proceeds and Expenditure in governmental funds)
 - Capital Assets (Long-term Asset vs. Expenditure)
- Government-Wide Financial Statements
 - Report Governmental Activities
 - Full-accrual basis of accounting
 - Governmental Fund Financial Statements identified above are converted
- Notes to the Financial Statements
 - Contains Summary of Significant Accounting Policies
 - Footnotes related to Significant Financial Statement Accounts (Cash, Debt)

Town of Vienna

2015 Compilation Overview

Other Reports

- Department of Revenue Municipal Financial Report
 - Used to determine state shared revenues and state transportation aids
 - Encompasses all funds of the Village

TOWN OF VIENNA
2015 Financial Statement Highlights

	<u>2015</u>	<u>2014</u>
General Fund		
Assets		
Cash	\$ 847,250	\$ 879,413
Taxes Receivable	855,423	832,680
Other Assets	<u>55,206</u>	<u>78,492</u>
Total Assets	<u>\$ 1,757,879</u>	<u>\$ 1,790,585</u>
Liabilities		
Current Liabilities	<u>\$ 6,094</u>	<u>8,481</u>
Total Liabilities	<u>6,094</u>	<u>8,481</u>
Deferred Inflows of Resources		
Tax Levy	<u>910,630</u>	<u>911,171</u>
Total Deferred Inflows of Resources	<u>910,630</u>	<u>911,171</u>
Fund Balance		
Total Fund Balance	<u>841,155</u>	<u>870,933</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 1,757,879</u>	<u>\$ 1,790,585</u>
Detail of General Fund Balance		
	<u>2015</u>	<u>2014</u>
Restricted	\$ 2,536	\$ 2,266
Assigned	324,227	445,609
Unassigned	<u>514,392</u>	<u>423,058</u>
	<u>\$ 841,155</u>	<u>\$ 870,933</u>
Unassigned general fund balance	<u>\$ 514,392</u>	<u>\$ 423,058</u>
Subsequent year general fund budgeted expenditures	<u>\$ 1,326,652</u>	<u>\$ 1,580,518</u>
	<u>38.77%</u>	<u>26.77%</u>

TOWN OF VIENNA
2015 Financial Statement Highlights (Continued)

Major Funds

Fund Balance

General Fund	Restricted	Assigned	Committed	Unassigned
Conservancy	\$ 2,536	\$ -	\$ -	\$ -
Equipment	-	87,581	-	-
Pre-Development	-	14,462	-	-
Commercial Water	-	12,701	-	-
Employee Earned Benefits	-	24,222	-	-
Building	-	77,567	-	-
Hickory Lane	-	56,927	-	-
Maier Road Assessments	-	2,771	-	-
Other General Assignments	-	47,996	-	-
Unassigned	-	-	-	514,392
Total General Fund	\$ 2,536	\$ 324,227	\$ -	\$ 514,392

Utility District No. 1

Committed for Utility District expenditures \$ 69,963

Utility District No. 2

Committed for Utility District expenditures \$ 83,204

TOWN OF VIENNA
2015 Financial Statement Highlights (Continued)

Summarized Income Statement

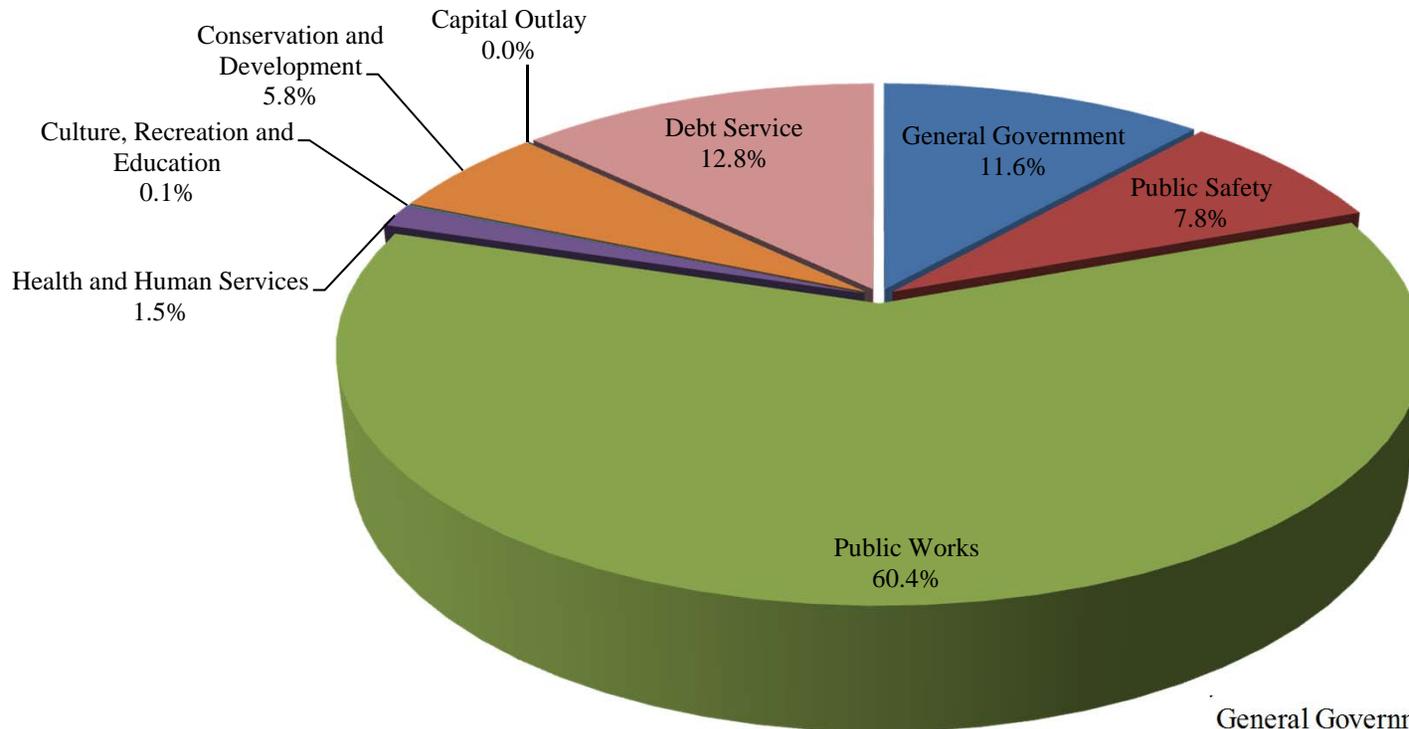
	2015 Budget	2015 Actual
	<u> </u>	<u> </u>
Revenues	\$ 1,430,128	\$ 1,560,455
Expenditures	1,580,518	1,590,233
Other financing sources (uses)	49,225	-
	<u> </u>	<u> </u>
Net change in fund balance	<u>\$ (101,165)</u>	<u>\$ (29,778)</u>

General Obligation Debt

	2015	2014
	<u> </u>	<u> </u>
Outstanding General Obligation (G.O.) Debt December 31	<u>\$ 1,257,004</u>	<u>\$ 1,417,400</u>
<u>Total G.O. Debt Capacity December 31</u>	<u>\$ 10,851,190</u>	<u>\$ 10,558,140</u>
% of Debt Capacity	<u>11.58%</u>	<u>13.42%</u>

TOWN OF VIENNA
2015 Financial Statement Highlights (Continued)

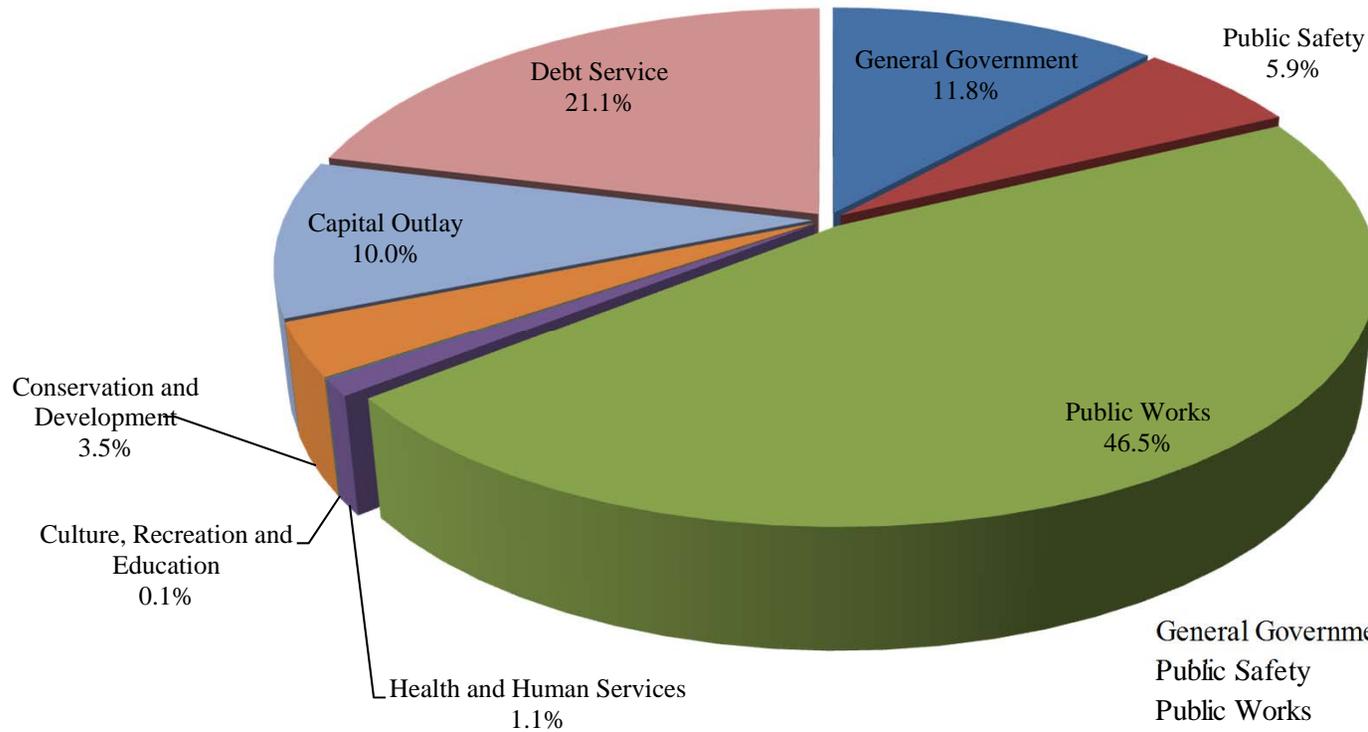
2015 General Fund Expenditures



	<u>2015</u>
General Government	\$ 184,145
Public Safety	124,140
Public Works	960,449
Health and Human Services	23,505
Culture, Recreation and Education	1,046
Conservation and Development	92,339
Capital Outlay	-
Debt Service	<u>204,609</u>
	<u><u>\$ 1,590,233</u></u>

TOWN OF VIENNA
2015 Financial Statement Highlights (Continued)

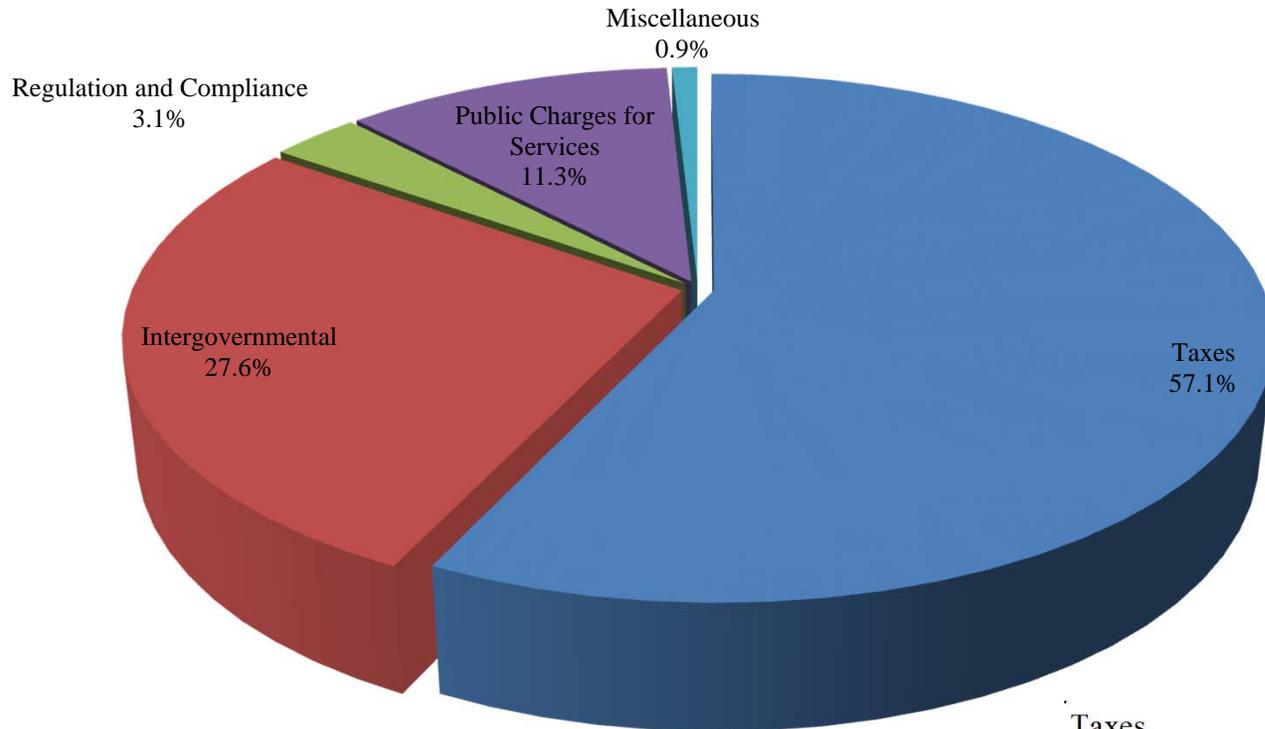
2014 General Fund Expenditures



	<u>2014</u>
General Government	\$ 207,019
Public Safety	104,089
Public Works	812,229
Health and Human Services	18,582
Culture, Recreation and Education	906
Conservation and Development	60,480
Capital Outlay	174,111
Debt Service	<u>369,010</u>
	<u><u>\$1,746,426</u></u>

TOWN OF VIENNA
2015 Financial Statement Highlights (Continued)

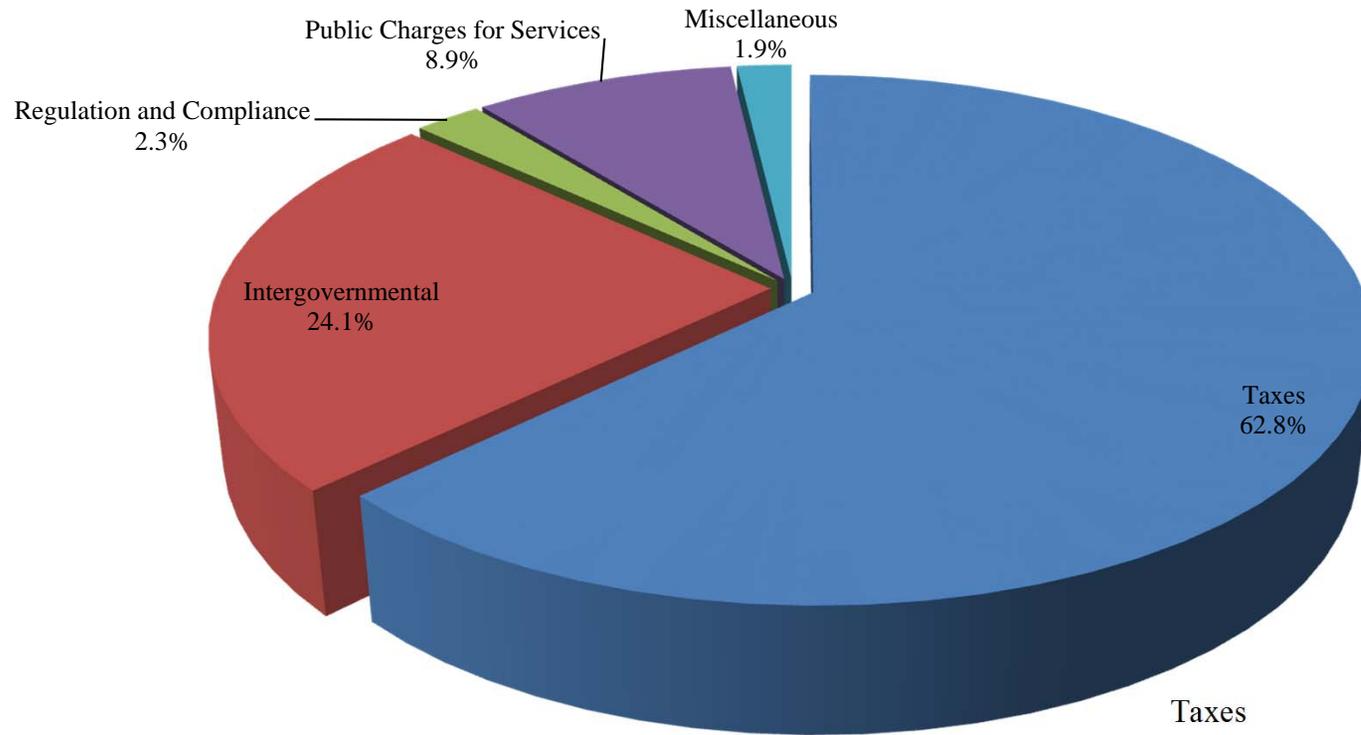
2015 General Fund Revenues



	2015
Taxes	\$ 864,371
Intergovernmental	417,507
Regulation and Compliance	46,530
Public Charges for Services	171,209
Miscellaneous	13,287
	<u>\$1,512,904</u>

TOWN OF VIENNA
2015 Financial Statement Highlights (Continued)

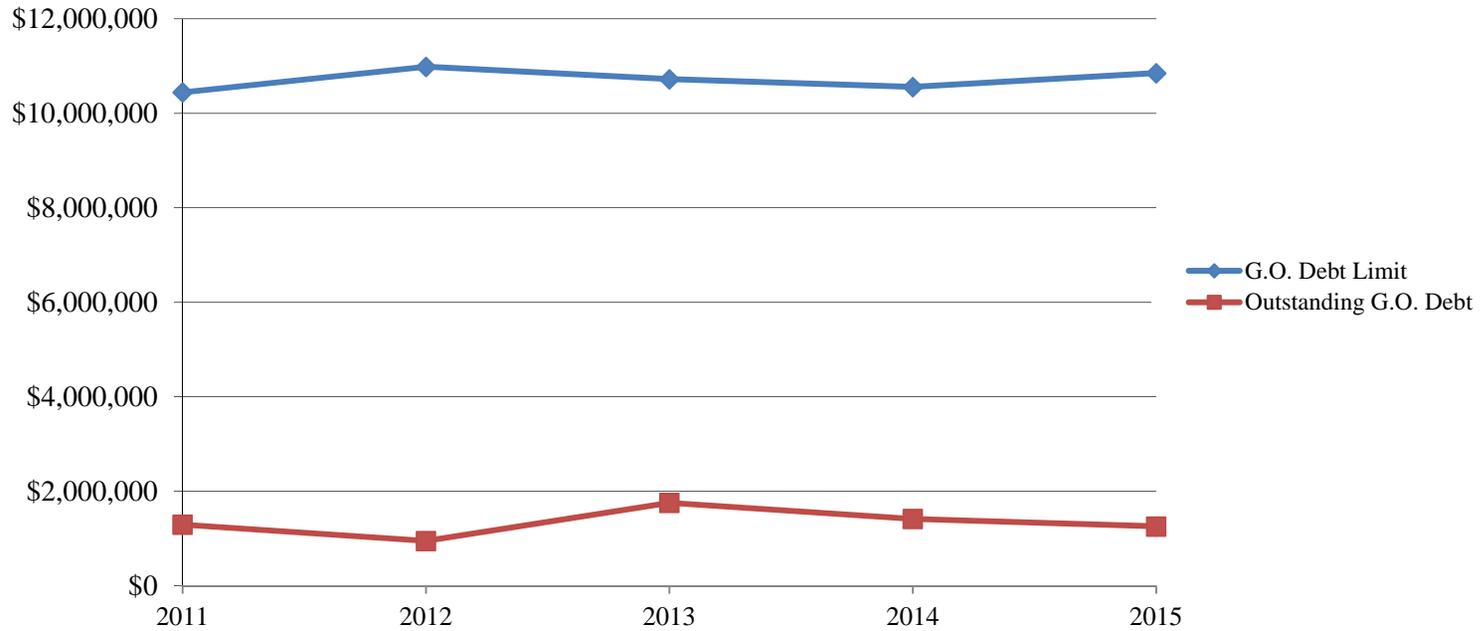
2014 General Fund Revenues



	<u>2014</u>
Taxes	\$ 900,392
Intergovernmental	345,181
Regulation and Compliance	33,007
Public Charges for Services	128,286
Miscellaneous	<u>26,892</u>
	<u><u>\$1,433,758</u></u>

TOWN OF VIENNA
2015 Financial Statement Highlights (Continued)

G.O. Debt vs. Capacity



	2011	2012	2013	2014	2015
G.O. Debt Limit	\$ 10,444,875	\$ 10,986,315	\$ 10,724,195	\$ 10,558,140	\$ 10,851,190
Outstanding G.O. Debt	1,296,755	950,544	1,757,989	1,417,400	1,257,004
Difference	\$ 9,148,120	\$ 10,035,771	\$ 8,966,206	\$ 9,140,740	\$ 9,594,186
% Available	87.58%	91.35%	83.61%	86.58%	88.42%
Equalized Value	\$ 208,897,500	\$ 219,726,300	\$ 214,483,900	\$ 211,162,800	\$ 217,023,800
Growth	N/A	\$ 10,828,800	\$ (5,242,400)	\$ (39,131,400)	\$ 5,861,000
% Growth	N/A	5.18%	-2.39%	-15.63%	2.78%