

## Town of Vienna Annual Report Overview

- Annual Financial Statement is required per Section 60.41 state statutes. Requirements include:
  - Statement of financial condition (Balance Sheet).
  - Previous year's revenues and expenditures (Statement of Revenues and Expenditures).
  - Current indebtedness of the town (included on balance sheet).
- Johnson Block & Company compiled financial statements for the Town.
- Financial Statement Overview
  - Town had cash of \$3,047,505 as of 12/31/14. Significant portion of this (\$2,041,290) was for tax collections. Town collects taxes for all jurisdictions including Town, School, County, Vocational college.
  - Town has general obligation debt of \$1,417,400 as of 12/31/14. Town's general obligation debt limit is 5% of equalized value. Debt limit is \$10,558,140.
  - Total town general fund balance was \$870,933 as of 12/31/14. Allocation is as follows:

○ Restricted for conservancy	\$ 2,266
○ Assignments (see page 19)	\$445,609
○ Unassigned	\$423,058
  - In addition Utility Districts 1 and 2 had fund balance of \$52,089 and \$76,266 respectively.
  - Significant Town revenue includes the following (see pages 25-26):

○ General property tax	\$593,218
○ Special district taxes	\$ 95,065
○ Special assessments	\$130,576
○ State shared revenues	\$ 63,118
○ State transportation aids	\$125,919
○ Refuse and garbage fees	\$126,482
  - Expenditures – Page 27-29 provides detail